



SAINT MONICA PARISH

FINANCIAL REPORT

Fiscal Year 2018

(July 1, 2017 – June 30, 2018)

The Church of Saint Monica

Founded 1897

635 First Avenue

Berwyn, Pennsylvania 19312

610.644.0110

WWW.SAINTMONICACHURCH.ORG

Please forward any questions on this document
to Terry Carey at tcarey@saintmonicachurch.org.

	UNRESTRICTED 6/30/2018	DONOR RESTRICTED 6/30/2018	TOTAL 6/30/2018
ASSETS			
Cash and Cash Equivalents			
Operating Account	\$71,518	\$0	\$71,518
Total Cash and Cash Equivalents	\$71,518	\$0	\$71,518
Reserve Funds			
Sustainability Reserve	\$855,243		\$855,243
Capital Campaign pledges	\$586,792		\$586,792
Cemetery Operating Reserve	\$88,348		\$88,348
Cemetery Perpetual Care		\$119,553	\$119,553
Scholarship Fund		\$3,917	\$3,917
Heritage of Faith Fund		\$317	\$317
St. Vincent DePaul		\$34,920	\$34,920
Stipend Account		\$5,238	\$5,238
Total Reserve Funds	\$1,530,383	\$163,945	\$1,694,328
TOTAL ASSETS	\$1,601,901	\$163,945	\$1,765,846
LIABILITIES			
Other Current Liabilities			
Mass Stipends	\$0	\$5,063	\$5,063
Prepaid Religious Ed. Tuition	\$10,020	\$0	\$10,020
Prepaid Donations for Contemporary Music	\$0	\$8,084	\$8,084
Prepaid Donations for All Abilities	\$0	\$10,878	\$10,878
Tenant Escrow Deposit	\$5,141	\$0	\$5,141
Total Other Current Liabilities	\$15,161	\$24,025	\$39,186
TOTAL LIABILITIES	\$15,161	\$24,025	\$39,186
NET ASSETS	\$1,586,740	\$139,920	\$1,726,660
TOTAL LIABILITIES AND NET ASSETS	\$1,601,901	\$163,945	\$1,765,846

SAINT MONICA CHURCH Profit and Loss Comparison Fiscal Year Ended June 30, 2018	CURRENT YEAR 2018	CURRENT BUDGET 2018	PRIOR YEAR 2017	VARIANCE YTD TO BUDGET \$	VARIANCE YTD TO PRIOR \$
Church Operating Revenues					
Sunday Collections	\$825,180	\$815,476	\$788,561	\$9,704	\$36,619
Collections for Parish Use	\$114,135	\$114,525	\$137,586	(\$390)	(\$23,451)
Religious Education	\$61,182	\$51,555	\$56,112	\$9,627	\$5,070
Interest and Other Income	\$14,119	\$9,849	\$11,472	\$4,270	2,647
Rental Income	\$77,981	\$73,340	\$81,190	\$4,641	(\$3,209)
Total Revenue	\$1,092,597	\$1,064,745	\$1,074,921	\$27,582	\$17,676
Church Operating Expense					
Diocesan Assessment	\$125,660	\$130,079	\$109,300	(\$4,419)	\$16,360
Payroll & Benefits Parish, Rectory & Rel.Ed.	\$479,849	\$503,310	\$521,591	(\$23,461)	(\$41,742)
Pastoral Administration	\$59,469	\$52,392	\$63,033	\$7,075	(\$3,564)
Liturgy/Professional Fees	\$38,691	\$32,265	\$43,421	\$6,426	(4,730)
Outside Printing/Publications	\$12,122	\$12,293	\$10,656	\$171	\$1,466
Office Supplies & Equipment	\$30,172	\$32,400	\$32,229	(\$2,228)	(\$2,057)
Religious Ed. Admin and Instructional	\$36,940	\$30,697	\$40,173	\$6,243	(\$3,233)
Rectory Operating Expenses	\$6,705	\$8,346	\$8,022	(\$1,641)	(\$1,317)
Maintenance and Utilities	\$176,888	\$157,634	\$166,188	\$19,254	\$10,700
Property Insurance and RE Taxes	\$30,710	\$31,434	\$30,519	(\$724)	\$191
Tuition Subsidy to Other Schools	\$75,375	\$72,400	\$83,150	\$2,975	(\$7,775)
Total Expenses	\$1,072,581	\$1,063,252	\$1,108,282	\$9,329	(35,701)
Church Operating Income/(Loss)	\$20,016	\$1,493	(\$33,361)	\$18,523	\$53,377
Cemetery Income	\$39,307	\$18,908	\$41,882	\$20,399	(\$2,575)
Cemetery Expense	\$31,374	\$20,200	\$34,083	\$11,174	(\$2,709)
Net Cemetery Surplus/(Deficit)	\$7,933	(\$1,292)	\$7,799	\$9,225	\$134
PARISH OPERATING INCOME/(LOSS)	\$27,949	\$201	(\$25,562)	\$27,748	\$53,511
Other Income					
Legacies and Bequests	\$117,000	\$0	\$10,000	\$117,000	\$107,000
Capital Campaign	\$378,604	\$360,389	\$462,754	\$18,215	(\$84,150)
One-time Income	\$1,371	\$0	\$28,354	\$1,371	(\$26,983)
Total	\$496,975	\$360,389	\$501,108	\$136,586	(\$4,133)
Other Expense					
Equipment and Replacements	\$19,947	\$0	\$0	\$19,947	\$19,947
Capital Campaign Expenses	\$315,671	\$552,815	\$687,697	(\$237,144)	(\$372,026)
One-Time Expense	\$67,710	\$0	\$10,857	\$67,710	\$56,853
Total	\$403,328	\$552,815	\$698,554	(\$149,487)	(\$295,226)
Parish Net Income/(Loss)	\$121,596	(\$192,225)	(\$223,008)	\$313,821	\$344,604