

**St. Monica Church
Finance Council Meeting Minutes
June 20, 2019**

Meeting Attendees

Fr. Zlock, T. Carey, T. McGurk and Finance Council members M. Vadner, A. Weaver, K. Concannon, R. Carden, J. Martin.

Opening Prayer

Fr. Zlock noted that a quorum was present and he opened the meeting with a reading from Scripture followed by a discussion of the reading.

Minutes

The minutes of the May 16, 2019 meeting were approved.

Facilities

A report was distributed titled Facilities and Operations Meeting Updated June 16, 2019 and previously submitted by V. Gutierrez.

Old School Update

A meeting with representatives from All Abilities, St. Monica Church and the Archdiocese was held recently. All Abilities expressed a need for return of their initial investment if the St. Monica facility would be closed in the future. They were advised no to a refund but the issue will be discussed further at a later date.

RLA

Monthly rent payments of \$9K are behind for March, April and June and, the July payment will be due 7/1/19. Fr. Zlock will send an email 6/21/19 requesting a minimum of \$9K by 7/1/19 and, advise that RLA must become fully current by 8/1/19. Otherwise, St. Monica will begin to enforce the lease requirements.

Audit Results

Fr. Zlock and T. Carey will continue to work with the parish staff to insure all receipts are submitted for any charge on the Church credit card. T. Carey will begin to prepare a written plan for the next audit.

Finance Council Membership

The initial term is 3 years with a potential follow-on term of 2 years. Member R. Deak has recently completed his term. All were asked to recommend potential candidates at the July meeting and M. Vadner will reach out to the absent members.

Increased Contribution Plan

Discussions continued in an effort to solve the problem of the contribution decline of \$40K during the last 6 months with a projected annual operating loss of \$92K. Additional meetings will be held in July and August in an effort to develop a plan for implementation by September. Some factors to consider include the recent Weekly Contribution Analysis and the ongoing Capital Campaign.

Some results of the weekly analysis show 180 families giving electronically and family contributions by envelope are 125 in the summer and 200 in non-summer. Also, 482 families give more than \$100/ year. The Capital Campaign ends October, 2020; to date, 175 of 270 families have fully paid their pledge.

Some communication ideas discussed included a mailer and an email notice. Contact lists may need to be updated. Fr. Zlock may need to emphasize our stewardship and mission along with the results we have seen. Also, consider the former 1/2 Tithing concept and asking those who completed their capital campaign pledge to increase their monthly contribution by the amount of former pledge.

Executive Session

The Council afterwards discussed an important issue to the parish.

Future Meetings

July 18 and August 15 starting at 7 pm to further discuss Contributions and RLA.

Closing Prayer

Fr. Zlock concluded the meeting with a prayer.